

INDEPENDENT AUDITORS' REPORT

TO
To Board of Directors
Habitat for Humanity International, Inc.

Report on the Financial statements

We have audited the accompanying financial statements of HFH SOFIA (the "Organization"), which comprise the balance sheet as at **31 December 2014**, and the income statement and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes, prepared in accordance with National Accounting Standards.

Management's Responsibility for the Financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **HFH SOFIA** as at **31 December 2014**, and of its financial performance and its cash flows for the year then ended in accordance with National Accounting Standards.

Report on Other Legal and Regulatory Requirements

According to the requirement of the Accountancy Act article 33, para 4, we have reviewed the accompanying Annual report of the activities of the Organization, prepared by the Management. The Annual report of the activities of the Organization is not part of financial statements.

The Management is responsible for the preparation of Annual report of the activities of the Organization.

The historical financial information disclosed in the Annual report of the activities of the Organization, is consistent in all material aspects, with the financial information disclosed in the audited financial statements of the Organization for the year ended **31 December 2014**, prepared in accordance with Accountancy Act and National Accounting Standards.

Date: 28 April 2015

Stoyan Donev

Registered auditor 0509

(signed and stamped)



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Sofia 1000

True of the original