

BALANCE SHEET

| Year Ended | Dec 31, 2021 | Dec 31, 2020 |
|---|--------------|--------------|
| Assets | | |
| Property and Equipment | | |
| Buildings | 544 | 553 |
| Other Fixed Assets | 16 | 19 |
| Machinery | 44 | 56 |
| Construction in progress | 354 | 346 |
| Total Net Property and Equipment | 958 | 974 |
| Intangible assets | | |
| Total fixed assets | 960 | 977 |
| Investment — Long term | | |
| Total Long Term Assets | 965 | 982 |
| Current Assets | | |
| Merchandise Inventory | 35 | 34 |
| Total Current Assets | 35 | 34 |
| Receivables — Short term | | |
| Other Short-Term Receivable | 106 | 24 |
| Total receivables — Short term | 106 | 24 |
| Cash and Cash Equivalents | | |
| Cash - Current Account in BGN | 439 | 278 |
| Total Cash and Cash Equivalents | 439 | 278 |
| Total current assets | 580 | 336 |
| Total Assets | 1,545 | 1,318 |
| Liabilities and Fund Balance | | |
| Prior Period Fund Balance | | |
| Capital | 232 | 232 |
| Prior Year and Period Fund Balance | 1,051 | 1,051 |
| Total Income less Total Expenses | 235 | - |
| Total Prior Period Fund Balance | 1,518 | 1,283 |
| Current Liabilities | | |
| Payables to suppliers | 27 | 35 |
| Total Current Liabilities | 27 | 35 |
| Total Liabilities and Fund Balance | 1,545 | 1,318 |

date: 31.03.2022

Executive director:

Mincho Benov

Compiler:

Liudmila Todorova

Auditor:

Stoyan Donev

20-04-2022



STATEMENTS OF INCOME

| Year Ended | Dec 31, 2021 | Dec 31, 2020 |
|---|--------------|--------------|
| Income | | |
| Contributions and Transfers | | |
| Cash received from donation | 613 | 599 |
| Gain on Foreign Currency | 1 | - |
| Profit from business | 4 | 4 |
| Other | - | 68 |
| Total Income | 618 | 671 |
| Expenses | | |
| Donation | 1 | 91 |
| Program activity expenses | 304 | 486 |
| Administrative expenses | 74 | 88 |
| Interest expenses | 1 | 1 |
| Bank Charges | 3 | 4 |
| Loss on Foreign Currency | - | 1 |
| | 383 | 671 |
| Total Income less Total Expenses | 235 | - |

date: 31.03.2022

Executive director:

Mincho Benov

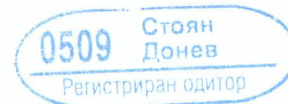
Compiler:

Liudmila Todorova

Auditor:

Stoyan Donev

20-04-2022



STATEMENTS OF CASH FLOWS

| Year Ended | Dec 31, 2021 | Dec 31, 2020 |
|---|--------------|--------------|
| Operating activities | | |
| Cash received from donation | 613 | 599 |
| Cash received from business | 4 | 4 |
| Other cash received | - | - |
| Cash paid to suppliers | (213) | (135) |
| Cash paid to employees | (240) | (276) |
| Other | (2) | (3) |
| Donation | (1) | (91) |
| Net cash used in operating activities | 161 | 98 |
| Investing activities | | |
| Financing activities | | |
| | - | - |
| Increase (decrease) in cash and cash equivalents | 161 | 98 |
| Cash and cash equivalents: | | |
| Beginning of year | <u>278</u> | <u>180</u> |
| End of year | <u>439</u> | <u>278</u> |

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STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2021

| | Share capital | Reserves | Retained earnings | Total |
|---|---------------|----------|-------------------|-------|
| Balance at 01 January 2020 | 232 | 1,121 | (70) | 1,283 |
| Prior Year and Period Fund Balance | | (70) | 70 | - |
| Total Income less Total Expenses for the period | | | - | - |
| Balance at 31 December 2020 | 232 | 1,051 | - | 1,283 |
| Balance at 01 January 2021 | 232 | 1,051 | - | 1,283 |
| Prior Year and Period Fund Balance | | | - | - |
| Total Income less Total Expenses for the period | | | 235 | 235 |
| Balance at 31 December 2021 | 232 | 1,051 | 235 | 1,518 |

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20-04-2022